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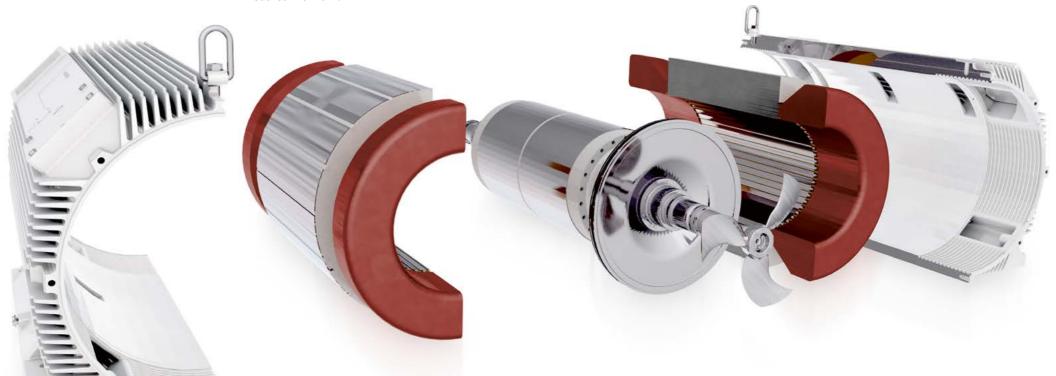
The stationary, magnetically effective part of an electric motor. The length of the stator is decisive in determining the torque. VEM as a company operates within a similarly stable frame, formed by tradition and experience, by success and expertise.

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The moving part of an electric motor, which rotates around the motor axis. The rotation of the drive shaft defines the essence of a motor. The characteristic of constant motion also describes the fundamental innovative drive of VEM.

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An electrical conductor is wound into a coil. The construction and laying of a winding are among the most demanding tasks in motor manufacture. Skills and experience are here absolutely imperative. As a company, too, VEM is shaped by the skills and experience of highly qualified machine operators, engineers and designers.

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Drive is a prerequisite for future progress. Everywhere in the world. Accordingly, local teams are on hand in every economic region to ensure that VEM motors are able to deliver their full potential. And to guarantee the best possible service. Distance is never an argument for us. We are always at your side.

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Electrifying times

Ever since its founding in the late 19th century, VEM has stood for innovation.

Two examples from the abundance of ground-breaking achievements are the building of the first German hydropower generators and development of the world's first standard motor series. Most recently, in July 2017, the list was extended further when the "Bosch Global Supplier Award 2017" was received for a hydraulic power unit with Industry 4.0 capabilities. VEM motors Thurm was here the only company to be honoured in the category "Innovation".

We design and manufacture electric motors across the entire spectrum from low to high voltages. But however different those individual motors may be, there is one driving force which has remained the same for more than 130 years now: Our commitment to progress. Or to put it another way: You can only score goals if you stay on the ball.

Throughout our past, we have always been quick to acknowledge current developments, and have then sought to define new standards ourselves. That is why we are today one of the most important players in the front row of European electric motor manufacture, with customers all over the world and constantly growing international business. On top of this, our new owner will no doubt facilitate broader access to one of the largest markets in Asia.

We are living in electrifying times. You, our partners and customers, are approaching us with new expectations: Motors with ever lower energy consumption, optimised solutions for complete drive systems, and the fast realisation of special wishes. We are no longer just motor manufacturers — we have long since evolved into your competent partner for all manner of complex drive projects.

There are still major global challenges ahead. Electric drives account for around 70 per cent of the electricity consumption in industry. And we are also standing on the threshold to e-mobility. But rest assured: In times like these, we will again be setting the standards and convincing the world with outstanding achievements.

We owe that to our traditions. And to you!

Best regards from Dresden

Falk Lehmann Geschäftsführung Dr. Torsten Kuntze Geschäftsführung





Progress depends on drive. And we supply the motors.

Today, we design and manufacture electric motors for outputs ranging from 0.06 kW to 60 MW. We are one of the top German manufacturers of electric motors and enjoy an excellent reputation both in Germany and abroad. But the times in which it was already sufficient to build first-class electric motors are over. Our continued success on today's fiercely competitive international market is attributable not least to the further-reaching support we offer our partners and customers. This support takes many forms. We develop drive solutions for complex systems, for example in the steel industry, chemical plants and construction. We assume responsibility for an increasing scope of project planning services on behalf of our customers. We have structured our production processes to enable fast response to even unusual customer requests. The motor prototype already arrives at the customer while we are still busy with forms and certificates. Our relationships with customers and partners are based on absolute trust, high product quality and a strong, internationally established service network. In many cases, relationships have already developed to a level which could even be described as integration.

Electric motors have always and will always remain our core competency. The high proportion of in-house manufacturing at our three locations permits immediate reaction to market developments and customer wishes. At the same time, it places the means to guarantee sustained high quality in our own hands.

In motor development, we are pursuing the following principal goals:

- High efficiency through electromagnetic optimisation
- · Reduced installation space requirements
- · Constant technical advancement in cooperation with colleges and universities
- · Development of energy-saving motors with efficiency classifications IE3, IE4 and IE5
- Consistent environmental awareness in production
- Development of new applications (e-mobility) and drive systems



Cooperation with colleges and universities

The development of VEM has always been very closely tied to the region's standing as an economic and scientific centre. For many decades, partnerships with colleges and universities have flourished through cooperation agreements, joint research projects and regular internship opportunities for students and employees. In Saxony alone, VEM cooperates with institutes of the Universities of Technology in Dresden, Freiberg and Chemnitz, as well as with the University of Applied Sciences in Zittau, to mention just some the most prominent university locations in the region. In Dresden, for example, there are close relationships to the chairs of electrical machines and drives, power electronics, high-voltage engineering, electric railways, machine elements and machine dynamics. Thanks to this unique regional concentration, VEM is able to transfer current research results directly into product development, and

can initiate targeted scientific investigation of the future demands to be met by products and

Interdisciplinary networking is becoming increasingly important as a foundation for our understanding and mastering of ever more complex systems. In the field of power electronics, for example, that includes an understanding of the influences of power electronics on the operating behaviour of drives, the ageing mechanisms which impact insulation systems, or mechanical-technological demands with regard to the use of modern, high-quality materials. VEM is an active contributor to the scientific communities in Saxony and Saxony-Anhalt. That is expressed in the promotion of application-oriented research and practiceoriented learning, and in intensive, mutually beneficial cooperation with scientific institutions in both federal states and beyond.



Efficient drive solutions for complex projects

Large-scale investments in the steel, construction or chemical industries demand a multitude of very different electric drives. The customer expects a company like VEM to supply the optimum solution for efficient and reliable control of its complex system of drives.

VEM possesses the necessary expertise.

Highly qualified and specialised engineers take

Highly qualified and specialised engineers take care of the design, planning, manufacturing procedures, commissioning and worldwide service for drive systems, irrespective of the complexity. Such a system may comprise motors, converters, transformers, drive-related switchgear, operating devices and – typically – also programmable logic controllers.







The secret of our great traditions: Unwavering commitment to progress.

Already in the 19th century, when the triumphal march of the electric motor first set off, VEM was one of the key players. It all began with drives for trams and railways, with generators for hydropower plants. Rapid electrification opened up many new fields of application for electric drives. In industry and agriculture, in the craft trades and private households.

VEM's determination to be involved in all the latest developments, or even to trigger these developments itself, is what has made the company strong. In the 1950s, electric motor factories came together under the common roof

of VEM. Developments fostered by this process were paramount in the emergence of a larger unified enterprise and became indicative of the innovative spirit which still reigns today.

The innovation strength of VEM covers the full spectrum from small motors with outputs of just 0.06 kW to some of the largest electric machines in use, motors delivering up to 60 MW. But for all the diversity in the challenges to be met, VEM never fails to convince. Motors and generators from VEM are firmly established in practically all branches as efficient high-class solutions.



Largest reciprocating compressor drive (30 MW), installed in Jamnagar in India



Drive output of 46,000 hp for luxury cruise liners



Largest slipring machine (312 MVA) in Europe, a motor-generator combination for the Goldisthal pumped-storage power station

VEM – from the origins to the present day

Founding of the original precursor Founding of of VEM "Sachsenwerk, Sachsenwerk GmbH Licht- und Kraft-AG" 1886

1903

Founding of the original precursor of VEM motors Thurm GmbH

1908

Formation of VEM VVB as an association of national-Founding of the ly-owned enteroriginal precursor of prises in electrical **VEM motors GmbH** engineering

1938 1948

1949

Development

of mercury-arc

converters by

the company

büro Berlin-

Schöneweide"

"Gleichrichter-

in Eastern Germany after German unification: VEM Antriebs technik AG, with VEM Sachsenwerk GmbH, **VEM Elektromotoren**werk Wernigerode **GmbH and VEM** Elektromotorenwerk Thurm GmbH

1990

through acquisition of the companies by the Dr. A. Merckle family

1997

Berlin GmbH

2011

Acquisition of VEM-group by the Wang family

2017

What began with a single factory in 1886 has since developed into the strong VEM Group, one of the branch's leading European manufacturers.



First mobile 10 MV railway converter

Standard motor series KMR becomes the European yardstick 1975

New design principle of "unified series" for high-voltage machines; this same principle was re-implemented thirty years later for the construction of wind turbine generators

1984

Founding of the

VEM Trademark

Association

1961

Start of electronics production with frequency converters and three-phase power controllers

from 2008

Manufacturing and

16 | **02 ROTOR** | 17





















In the front row for the electric motor's triumphal march

The technical principles of the electric motor were already discovered in the early 19th century. But the real triumphal march only began after the motor had provided proof of its practical reliability and its use could thus be deemed profitable. The first fields of application around the turn of the 20th century were electrically driven trams and railways. Here, too, VEM was able to set new standards, for example with the legendary "Hechtwagen" tram delivered to the Dresden public transport corporation in 1929. At the same time, the expansion of wide-scale power supply networks paved the way for the electric motor to spread into many new fields:

Power generation, the steel and chemical industries, machine and plant engineering, construction materials and shipbuilding, later also the craft trades and finally private households. And VEM motors were to be found in the front row of each new advance. The most recent field of development has been generators for wind turbines. Over the 20 years since 1997, VEM has already supplied over 8,000 such generators, and their individual outputs have risen from 1 MVA to 7.5 MVA. In offshore business, VEM is one of the world technology leaders. The electric motor would be inconceivable without VEM. And vice versa.





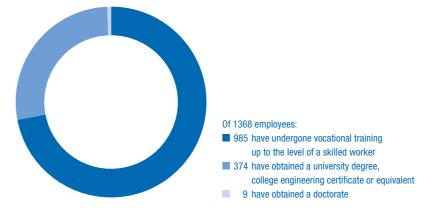
Our innovation strength has many sources. The strongest is our workforce.

As a company with headquarters in Dresden, we like to quote one of the most famous sons of our city, Erich Kästner: "Nothing good arises except through doing." The quality of VEM as a company group is likewise founded on actions, driven by the skills and experience of highly qualified machine operators, engineers and designers. Some 80 per cent of our employees have obtained career qualifications – from vocational training certificates to university degrees. They keep their knowledge up to date through extensive further training measures, seminars and courses. That could mean seminars on strategic development of the company, introductions to new materials and

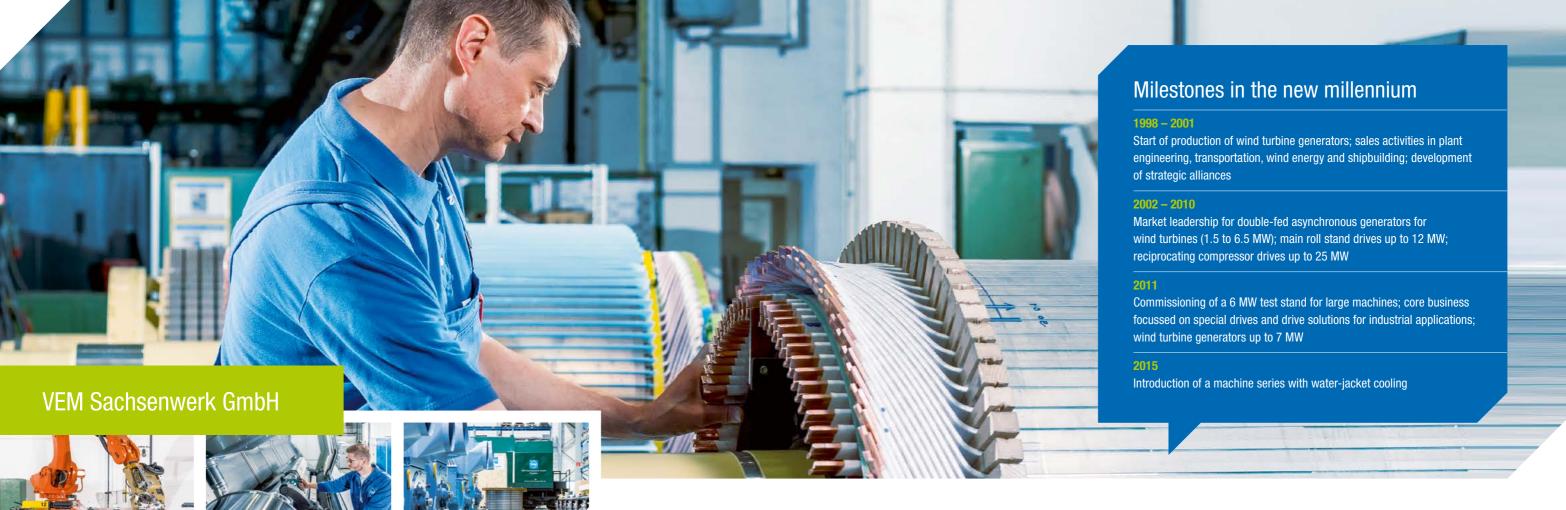
familiarisation with new machine tools, the use of new programming software, or even English language courses.

Typical for our employees is their fundamental inquisitiveness regarding developments which affect their work environment or the company as a whole. That is paired with the courage to tread new paths and a readiness to break with acquired habits.

We call that innovative spirit. It has characterised our company since the earliest days. And traditions stretching back over more 100 years are at the same time proof of how doing things better always pays off.



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Excellent motors and efficient system solutions



Synchronous motor, up to 60 MW Chemical, oil and gas industry



Asynchronous/synchronous motor up to 15 MW Power plant technology



Synchronous or asynchronous motor for a propeller drive up to 30 MW Shipbuilding

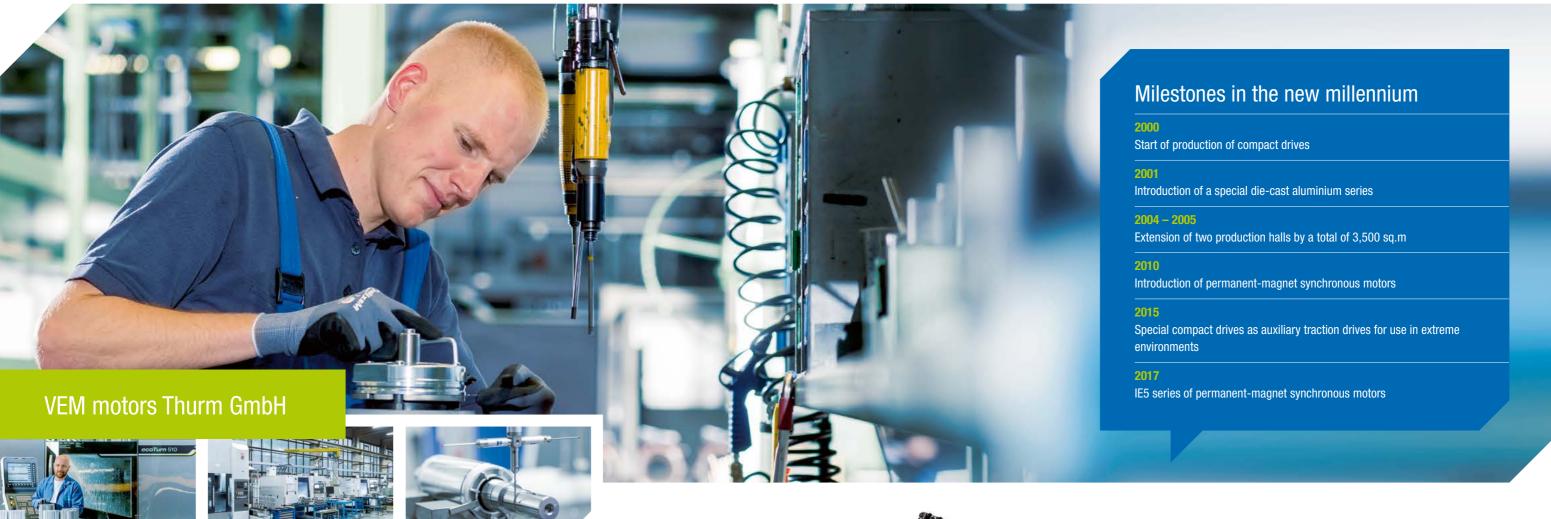
VEM Sachsenwerk GmbH in Dresden-Niedersedlitz belongs to the exclusive circle of manufacturers able to supply electric motors with outputs up to 60 MW. Almost every one of these high-voltage machines is a custom product requiring a correspondingly high design input.

Motors and generators from Dresden are characterised by their electromagnetic optimisation, high efficiency and reduced installation space. The high proportion of in-house manufacturing permits fast reactions to changing market demands. Modern test systems, with four test stands for outputs up to 6 MW (0-80~Hz), subject every motor to a stringent test regime prior to delivery.

As a manufacturer of high-quality custom machines, VEM Sachsenwerk GmbH has at the same time cemented its reputation as a competent partner for the planning, configuration and commissioning of complex drive projects in the most varied branches of industry.

VEM Sachsenwerk GmbH maintains close cooperation with universities and scientific institutes. As an example, managers from VEM are long-term contributors to the Chair of Electrical Machines at the Dresden University of Technology. The majority of our engineers studied at the universities in Dresden, Chemnitz and Freiberg.

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Our trademark is innovation







Explosion-protected motor in a marine version



Permanent-magnet motor

VEM motors Thurm GmbH in Zwickau distinguishes itself not least through its innovation strength. The company chronicles contain ample proof of that. Over the course of more than a century, VEM motors Thurm has mastered the transformation from a manufacturer of standard motors to a supplier of special drive solutions. The factory in Zwickau today specialises in motors for outputs ranging from 0.06 to 7.5 kW with shaft heights from 56 to 132 mm. In the production halls, the attention to new materials and new machining technologies is daily routine. Organisational structures permit response to customer wishes at extremely short notice.

In summer 2017, the company was able to point to its latest masterstroke. As the only one of 700 contenders, it received a "Bosch Global Supplier Award 2017" in the category "Innovation". This award honoured VEM's contribution to development of the new hydraulic power unit CytroPac. The entire motor, the flange for the pump, the end shield for the heat pipes and a matching compact housing were developed within an unusually short timeframe. According to Bosch Rexroth, the new unit has the potential to revolutionise the whole hydraulics market.

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Pioneer for energy-saving motors



IEC standard motor, 250 kW, IE4-W61R 315 LX4



Slipring motor, Transnorm series, 30 kW, S11R 250 MX8



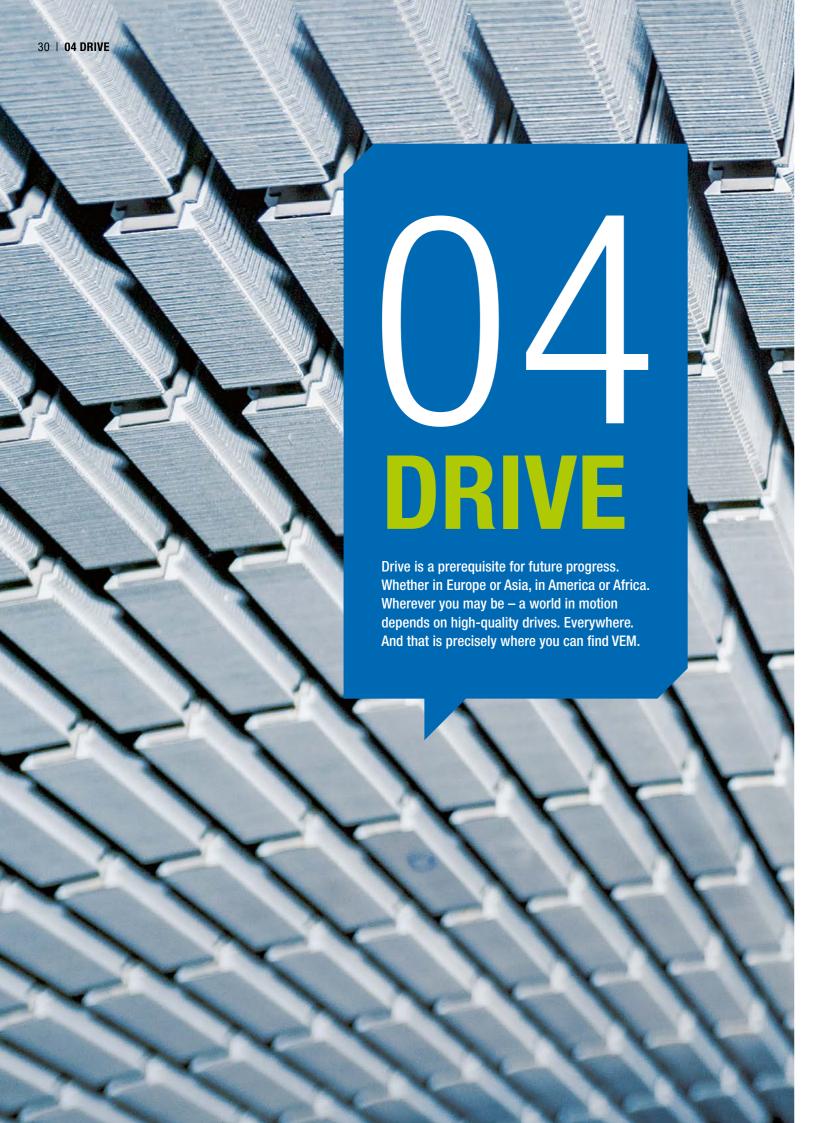
Explosion-protected motor, protection type 'flameproof enclosure "d"', 70 kW, IE3-K11R 280 M4 Ex e IIC T3

VEM motors GmbH in Wernigerode supplies standard and special motors for the output range from 7.5 to 1 000 kW. Energy-saving motors with efficiency classifications up to IE5 here play an important role.

Highly qualified and experienced employees, with cuttingedge production facilities at their disposal, are guarantees for low-voltage machines and compact drive solutions which meet all the pressing demands of today's customers. That includes a long service life, effectiveness, eco-friendly operation and high motor efficiency. Flexible organisation facilitates the efficient manufacturing of both larger batches and single motors.

One example which demonstrates our profound knowledge of the market is the slipring motor. Most competitors had already dismissed this motor type as an obsolete design. In the meantime, it is in demand once more as a drive for lifts and cranes, and VEM motors in Wernigerode is able to profit from this development. That just goes to show that experience makes all the difference.





VEM drives are found all over the world. And we are on your doorstep.

For VEM, as a German-based manufacturer with a worldwide market, local expertise is a factor which co-determines competitiveness and future prospects. For that reason, we have invested generously in technical equipment and personnel for our regional centres and offer dependable 24/7 customer service. Already before deliveries leave our factories for the long journey to distant customers, every motor is subjected to a strict inspection and extensive

Motors and generators are exported to 86 countries. In eight countries, VEM possesses production facilities and sales offices. In Western Europe alone, we have supplied well over 12 million machines since 1960. The main sales markets were France, the Netherlands, Denmark and Sweden.

But the world continues to develop. New large markets are gaining significance, especially in Asia. As a company with an international orientation and globally acclaimed products, VEM has naturally reacted by expanding and strengthening its sales network in such regions. Further important impetus stems from the new owner of VEM, and we can look forward to broad access to one of the most dynamic markets in the world.



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Manufacturing locations

VEM Sachsenwerk GmbH

Pirnaer Landstraße 176 01257 Dresden +49 351 208-0 +49 351 208-1028 sachsenwerk@vem-group.com

VEM motors GmbH

Carl-Friedrich-Gauß-Straße 1 Äußere 38855 Wernigerode 08003 +49 3943 68-0 +49 37 motors@vem-group.com hands a hand with the second straight and second straight and second second

VEM motors Thurm GmbH

Äußere Dresdner Straße 35 08003 Zwickau +49 375 427-0 +49 375 427-383 motorsthurm@vem-group.com

Sales and technical support

Finland Austria Belgium France Brazil Germany Canada Great Britain Chile Greece China Hong Kong Czech Republic Hungary Iceland Denmark Egypt India

Indonesia Portugal
Iran Romania
Iraq Russia
Italy Saudi Ara
Japan Singapor
Morocco Slovakia
Netherlands South Afr
Norway Spain
Poland Sweden

Portugal Switzerland
Romania Thailand
Russia Turkey
Saudi Arabia Ukraine
Singapore United Arab Emirates
Slovakia USA
South Africa Yemen

Your contact partners at VEM



Low voltage
Dr. Joachim Koch
Phone + 49 3943 68-2144
Fax +49 3943 68-2440
low-voltage@vem-group.com



High voltage/drive systems
Renewable energy
Ralf Hanauer
Phone +49 351 208-3434
Fax +49 351 208-3608
high-voltage@vem-group.com



Customer service Steffen Liebich Phone +49 351 208-3237 Fax +49 351 208-1108 service@vem-group.com



Transportation
Hans-Georg Becker
Phone +49 351 208-1211
Fax +49 351 208-3608
hans-georg.becker@vem-group.com



Cement and mining industry
Steel and rolling mills
Water management
Machine and plant engineering
René Händler
Phone +49 351 208-1145
Fax +49 351 208-3505
haendler@vem-group.com



Chemical, oil and gas industry
Power plant technology
Kerstin Kleinert
Phone +49 351 208-2112
Fax +49 351 208-3505
kkleinert@vem-group.com



Shipbuilding
Sebastian Jäkel
Phone +49 351 208-1285
Fax +49 351 208-3608
sebastian.jaekel@vem-group.com

Credits

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VEM GmbH

Pirnaer Landstraße 176 01257 Dresden Germany

VEM Sales

Low voltage department

Phone +49 3943 68-3127 Fax +49 3943 68-2440

E-mail: low-voltage@vem-group.com

High voltage department

Phone +49 351 208-3237

Fax +49 351 208-1108

E-mail: high-voltage@vem-group.com

Drive systems department

Phone +49 351 208-1154 Fax +49 351 208-1185

E-mail: drive-systems@vem-group.com

VEM Service

Phone +49 351 208-3237 Fax +49 351 208-1108

E-mail: service@vem-group.com

www.vem-group.com

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